

Company announcement

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### Danske Bank share buy-back programme: transactions in week 34

On 2 February 2017, Danske Bank A/S announced a share buy-back programme. The programme is being carried out under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 10 billion, with a maximum of 90 million shares, will be made in the period from 3 February 2017 to 2 February 2018, at the latest.

The following transactions were made under the share buy-back programme in week 34:

	Number of shares	VWAP DKK	Gross value DKK
<b>Total, latest announcement</b>	<b>22,431,000</b>		<b>5,514,729,280</b>
21 August 2017	165,000	244.73	40,380,450
22 August 2017	168,000	244.76	41,119,680
23 August 2017	170,000	244.36	41,541,200
24 August 2017	170,000	244.57	41,576,900
25 August 2017	175,000	244.85	42,848,750
Total accumulated over week 34	848,000		207,466,980
<b>Total accumulated during the share buyback programme</b>	<b>23,279,000</b>		<b>5,722,196,260</b>

With the transactions stated above, Danske Bank A/S holds a total of 25,615,889 own shares, excluding investments made on behalf of customers, or 2.73% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commissions delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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