

Company announcement

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2 October 2017

Company announcement No. 51/2017

Danske Bank share buy-back programme: transactions in week 39

On 2 February 2017, Danske Bank A/S announced a share buy-back programme. The programme is being carried out under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 10 billion, with a maximum of 90 million shares, will be made in the period from 3 February 2017 to 2 February 2018, at the latest.

The following transactions w	vere made under the share	buy-back programme	in week 39:
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	Number	VWAP	Gross value
	of shares	DKK	DKK
Total, latest announcement	26,602,000		6,529,075,670
25 September 2017	150,000	246.97	37,045,500
26 September 2017	153,000	246.96	37,784,880
27 September 2017	151,000	247.54	37,378,540
28 September 2017	150,000	250.47	37,570,500
29 September 2017	150,000	250.90	37,635,000
Total accumulated over week 39	754,000		187,414,420
Total accumulated during the share			
buyback programme	27,356,000		6,716,490,090

With the transactions stated above, Danske Bank A/S holds a total of 29,698,670 own shares, excluding investments made on behalf of customers, or 3.17% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commissions delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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