

Company announcement

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Danske Bank share buy-back programme: transactions in week 48

On 2 February 2017, Danske Bank A/S announced a share buy-back programme. The programme is being carried out under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 10 billion, with a maximum of 90 million shares, will be made in the period from 3 February 2017 to 2 February 2018, at the latest.

The following transactions were made under the share buy-back programme in week 48:

	Number of shares	VWAP DKK	Gross value DKK
Total, latest announcement	33,939,000		8,326,368,630
27 November 2017	171,000	232.87	39,820,770
28 November 2017	170,000	233.51	39,696,700
29 November 2017	168,000	236.70	39,765,600
30 November 2017	165,000	236.52	39,025,800
1 December 2017	175,000	233.53	40,867,750
Total accumulated over week 48	849,000		199,176,620
Total accumulated during the share buyback programme	34,788,000		8,525,545,250

With the transactions stated above, Danske Bank A/S holds a total of 36,981,469 own shares, excluding investments made on behalf of customers, or 3.95% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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