

Company announcement

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### Danske Bank share buy-back programme: transactions in week 51

On 2 February 2017, Danske Bank A/S announced a share buy-back programme. The programme is being carried out under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 10 billion, with a maximum of 90 million shares, will be made in the period from 3 February 2017 to 2 February 2018, at the latest.

The following transactions were made under the share buy-back programme in week 51:

	Number of shares	VWAP DKK	Gross value DKK
<b>Total, latest announcement</b>	<b>36,346,000</b>		<b>8,892,840,530</b>
18 December 2017	145,000	243.30	35,278,500
19 December 2017	142,000	243.12	34,523,040
20 December 2017	144,000	242.96	34,986,240
21 December 2017	148,000	242.79	35,932,920
22 December 2017	145,000	244.64	35,472,800
Total accumulated over week 51	724,000		176,193,500
<b>Total accumulated during the share buyback programme</b>	<b>37,070,000</b>		<b>9,069,034,030</b>

With the transactions stated above, Danske Bank A/S holds a total of 39,204,024 own shares, excluding investments made on behalf of customers, or 4.18% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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