

Company announcement

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### Danske Bank share buy-back programme: transactions in week 16

On 2 February 2018, Danske Bank A/S announced a share buy-back programme. The programme is being carried out under Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 (the “Market Abuse Regulation”). The share buy-back for a total of DKK 10 billion, with a maximum of 85 million shares, will be made in the period from 5 February 2018 to 1 February 2019, at the latest.

The following transactions were made under the share buy-back programme in week 16:

	Number of shares	VWAP DKK	Gross value DKK
<b>Total, latest announcement</b>	<b>8,411,000</b>		<b>1,999,804,630</b>
16 April 2018	180,000	221.40	39,852,000
17 April 2018	180,000	222.25	40,005,000
18 April 2018	150,000	224.88	33,732,000
19 April 2018	180,000	223.92	40,305,600
20 April 2018	170,000	224.67	38,193,900
Total accumulated over week 16	860,000		192,088,500
<b>Total accumulated during the share buyback programme</b>	<b>9,271,000</b>		<b>2,191,893,130</b>

With the transactions stated above, Danske Bank A/S holds a total of 11,872,404 own shares, excluding investments made on behalf of customers, or 1.33% of Danske Bank A/S share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commission’s delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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