

Company announcement

Group Communications  
Holmens Kanal 2 - 12  
DK-1092 København K  
Tel. +45 45 14 56 95

Company announcement No. 34/2018

22 May 2018

### Danske Bank share buy-back programme: transactions in week 20

On 2 February 2018, Danske Bank A/S announced a share buy-back programme. The programme is being carried out under Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 (the “Market Abuse Regulation”). The share buy-back for a total of DKK 10 billion, with a maximum of 85 million shares, will be made in the period from 5 February 2018 to 1 February 2019, at the latest.

The following transactions were made under the share buy-back programme in week 20:

	Number of shares	VWAP DKK	Gross value DKK
<b>Total, latest announcement</b>	<b>11,569,000</b>		<b>2,694,052,400</b>
14 May 2018	195,000	214.47	41,821,650
15 May 2018	200,000	215.03	43,006,000
16 May 2018	200,000	213.56	42,712,000
17 May 2018	195,000	216.11	42,141,450
18 May 2018	200,000	216.44	43,288,000
Total accumulated over week 20	990,000		212,969,100
<b>Total accumulated during the share buyback programme</b>	<b>12,559,000</b>		<b>2,907,021,500</b>

With the transactions stated above, Danske Bank A/S holds a total of 15,024,619 own shares, excluding investments made on behalf of customers, or 1.68% of Danske Bank A/S share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commission’s delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

Contact: Kenni Leth, Group Press Officer, tel. +45 45 14 14 00