

Company announcement

Group Communications
Holmens Kanal 2 - 12
DK-1092 København K
Tel. +45 45 14 56 95

Company announcement No. 45/2018

23 July 2018

Danske Bank share buy-back programme: transactions in week 29

On 2 February 2018, Danske Bank A/S announced a share buy-back programme. The programme is being carried out under Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 (the “Market Abuse Regulation”). The share buy-back for a total of DKK 10 billion, with a maximum of 85 million shares, will be made in the period from 5 February 2018 to 1 February 2019, at the latest.

The following transactions were made under the share buy-back programme in week 29:

| | Number of shares | VWAP DKK | Gross value DKK |
|---|---------------------|-------------|----------------------|
| Total, latest announcement | 20,444,000 | | 4,534,171,750 |
| 16 July 2018 | 230,000 | 193.83 | 44,580,900 |
| 17 July 2018 | 220,000 | 195.21 | 42,946,200 |
| 18 July 2018 | 300,000 | 177.92 | 53,376,000 |
| 19 July 2018 | 250,000 | 182.33 | 45,582,500 |
| 20 July 2018 | 250,000 | 180.46 | 45,115,000 |
| Total accumulated over week 29 | 1,250,000 | | 231,600,600 |
| Total accumulated during the share buyback programme | 21,694,000 | | 4,765,772,350 |

With the transactions stated above, Danske Bank A/S holds a total of 24,704,282 own shares, excluding investments made on behalf of customers, or 2.76% of Danske Bank A/S share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commission’s delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

Contact: Kenni Leth, Group Press Officer, tel. +45 45 14 14 00