

Company announcement

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### Danske Bank share buy-back programme: transactions in week 34

On 2 February 2018, Danske Bank A/S announced a share buy-back programme. The programme is being carried out under Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 (the “Market Abuse Regulation”). The share buy-back for a total of DKK 10 billion, with a maximum of 85 million shares, will be made in the period from 5 February 2018 to 1 February 2019, at the latest.

The following transactions were made under the share buy-back programme in week 34:

	Number of shares	VWAP DKK	Gross value DKK
<b>Total, latest announcement</b>	<b>26,204,000</b>		<b>5,591,778,450</b>
20 August 2018	210,000	184.53	38,751,300
21 August 2018	215,000	184.68	39,706,200
22 August 2018	200,000	189.56	37,912,000
23 August 2018	215,000	186.71	40,142,650
24 August 2018	200,000	189.04	37,808,000
Total accumulated over week 34	1,040,000		194,320,150
<b>Total accumulated during the share buyback programme</b>	<b>27,244,000</b>		<b>5,786,098,600</b>

With the transactions stated above, Danske Bank A/S holds a total of 30,214,219 own shares, excluding investments made on behalf of customers, or 3.37% of Danske Bank A/S share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commission’s delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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