

Company announcement

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### Danske Bank share buy-back programme: transactions in week 38

On 2 February 2018, Danske Bank A/S announced a share buy-back programme. The programme is being carried out under Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 (the “Market Abuse Regulation”). The share buy-back for a total of DKK 10 billion, with a maximum of 85 million shares, will be made in the period from 5 February 2018 to 1 February 2019, at the latest.

The following transactions were made under the share buy-back programme in week 38:

	Number of shares	VWAP DKK	Gross value DKK
<b>Total, latest announcement</b>	<b>30,589,000</b>		<b>6,390,306,200</b>
17 September 2018	240,000	169.11	40,586,400
18 September 2018	230,000	171.47	39,438,100
19 September 2018	250,000	166.14	41,535,000
20 September 2018	220,000	175.03	38,506,600
21 September 2018	240,000	173.60	41,664,000
Total accumulated over week 38	1,180,000		201,730,100
<b>Total accumulated during the share buyback programme</b>	<b>31,769,000</b>		<b>6,592,036,300</b>

With the transactions stated above, Danske Bank A/S holds a total of 34,995,392 own shares, excluding investments made on behalf of customers, or 3.91% of Danske Bank A/S share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commission’s delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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