

Company announcement

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Danske Bank share buy-back programme: transactions in week 4

On 2 February 2017, Danske Bank A/S announced a share buy-back programme. The programme is being carried out under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 10 billion, with a maximum of 90 million shares, will be made in the period from 3 February 2017 to 2 February 2018, at the latest.

The following transactions were made under the share buy-back programme in week 4:

	Number	VWAP	Gross value
	of shares	DKK	DKK
Total, latest announcement	39,511,651		9,667,944,775
22 January 2018	175,000	245.30	42,927,500
23 January 2018	185,000	245.18	45,358,300
24 January 2018	190,000	246.01	46,741,900
25 January 2018	210,000	239.89	50,376,900
26 January 2018	200,000	242.04	48,408,000
Total accumulated over week 4	960,000		233,812,600
Total accumulated during the share			
buyback programme	40,471,651		9,901,757,375

With the transactions stated above, Danske Bank A/S holds a total of 42,689,096 own shares, excluding investments made on behalf of customers, or 4.56% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commission's delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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