

Company announcement

Group Communications  
Holmens Kanal 2 - 12  
DK-1092 København K  
Tel. +45 45 14 56 95

Company announcement No. 22/2016

30 May 2016

### Danske Bank share buy-back programme: transactions in week 21

On 2 February 2016, Danske Bank A/S announced a share buy-back programme to be executed under the European Commission's Regulation No. 2273/2003 of 22 December 2003 (the "Safe Harbour Regulation"). The share buy-back for a total of DKK 9 billion will be made in the period from 4 February 2016 to no later than 3 February 2017.

The following transactions were made under the share buy-back programme in week 21:

	Number of shares	VWAP DKK	Gross value DKK
<b>Total, latest announcement</b>	<b>13,877,000</b>		<b>2,550,786,850</b>
23 May 2016	180,000	182.75	32,895,000
24 May 2016	180,000	183.39	33,010,200
25 May 2016	175,000	187.65	32,838,750
26 May 2016	175,000	188.40	32,970,000
27 May 2016	172,000	190.87	32,829,640
Total accumulated over week 21	882,000		164,543,590
<b>Total accumulated during the share buyback programme</b>	<b>14,759,000</b>		<b>2,715,330,440</b>

With the transactions stated above, Danske Bank A/S holds a total of 17,558,010 own shares, excluding investments made on behalf of customers, or 1.78% of Danske Bank A/S' share capital.

Danske Bank

Contact: Kenni Leth, Group Press Officer, tel. +45 45 14 14 00