

Company announcement

Group Communications
Holmens Kanal 2 - 12
DK - 1092 København K
Tel. +45 45 14 56 95

Company announcement No. 41/2016

19 September 2016

Danske Bank share buy-back programme: transactions in week 37

On 2 February 2016, Danske Bank A/S announced a share buy-back programme. The programme is executed under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 9 billion will be made in the period from 4 February 2016 to no later than 3 February 2017.

The following transactions were made under the share buy-back programme in week 37:

	Number of shares	VWAP DKK	Gross value DKK
Total, latest announcement	29,726,852		5,433,958,859
12 September 2016	180,000	192.29	34,612,200
13 September 2016	178,000	191.99	34,174,220
14 September 2016	179,000	191.26	34,235,540
15 September 2016	175,000	190.99	33,423,250
16 September 2016	177,000	189.61	33,560,970
Total accumulated over week 37	889,000		170,006,180
Total accumulated during the share buyback programme	30,615,852		5,603,965,039

With the transactions stated above, Danske Bank A/S holds a total of 33,342,537 own shares, excluding investments made on behalf of customers, or 3.39% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commissions delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

Contact: Kenni Leth, Group Press Officer, tel. +45 45 14 14 00