

Company announcement

Group Communications
Holmens Kanal 2 - 12
DK-1092 København K
Tel. +45 45 14 56 95

Company announcement No. 49/2016

7 November 2016

Danske Bank share buy-back programme: transactions in week 44

On 2 February 2016, Danske Bank A/S announced a share buy-back programme. The programme is executed under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 9 billion will be made in the period from 4 February 2016 to no later than 3 February 2017.

The following transactions were made under the share buy-back programme in week 44:

	Number of shares	VWAP DKK	Gross value DKK
Total, latest announcement	35,551,847		6,584,620,553
31 October 2016	180,000	207.78	37,400,400
1 November 2016	180,000	207.76	37,396,800
2 November 2016	250,366	200.12	50,103,244
3 November 2016	200,000	201.91	40,382,000
4 November 2016	220,000	198.80	43,736,000
Total accumulated over week 44	1,030,366		209,018,444
Total accumulated during the share buyback programme	36,582,213		6,793,638,997

With the transactions stated above, Danske Bank A/S holds a total of 38,949,220 own shares, excluding investments made on behalf of customers, or 3.96% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commissions delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

Contact: Kenni Leth, Group Press Officer, tel. +45 45 14 14 00