

Company announcement

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Danske Bank share buy-back programme: transactions in week 48

On 2 February 2016, Danske Bank A/S announced a share buy-back programme. The programme is executed under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 9 billion will be made in the period from 4 February 2016 to no later than 3 February 2017.

The following transactions were made under the share buy-back programme in week 48:

	Number of shares	VWAP DKK	Gross value DKK
Total, latest announcement	39,227,213		7,335,709,447
28 November 2016	165,000	206.08	34,003,200
29 November 2016	170,000	205.40	34,918,000
30 November 2016	165,000	206.12	34,009,800
1 December 2016	168,000	205.03	34,445,040
2 December 2016	165,000	205.00	33,825,000
Total accumulated over week 48	833,000		171,201,040
Total accumulated during the share buyback programme	40,060,213		7,506,910,487

With the transactions stated above, Danske Bank A/S holds a total of 42,376,660 own shares, excluding investments made on behalf of customers, or 4.31% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commissions delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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