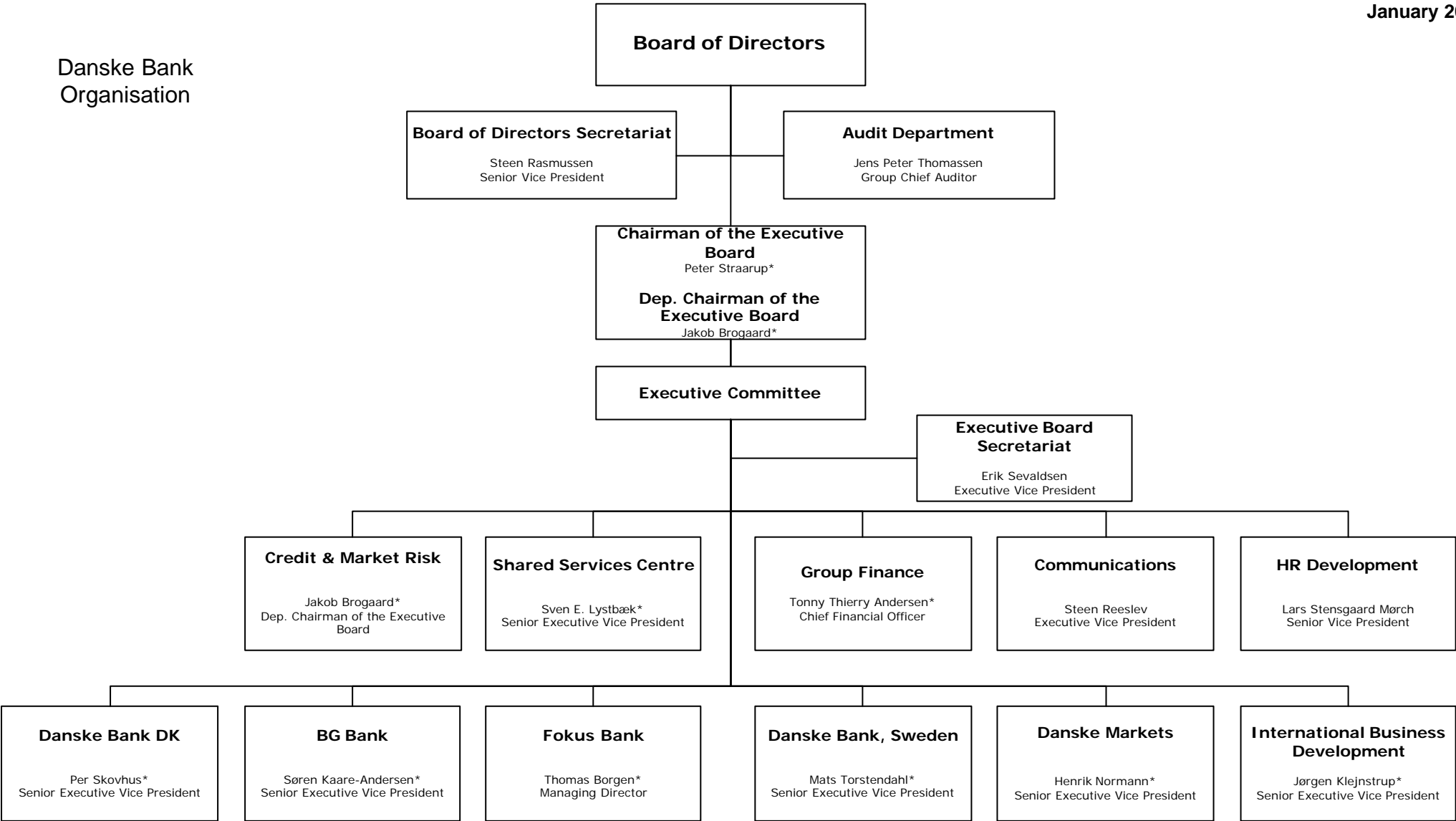


Danske Bank
Organisation



* Member of the Executive Committee

Selected subsidiaries

<p>Danica Pension</p> <p>Chairman: Peter Straarup</p> <p>Henrik Ramlau-Hansen CEO</p>	<p>Danske Private Equity</p> <p>Chairman: Henrik Normann</p> <p>John Danielsen Managing Director</p>	<p>HandelsFinans</p> <p>Chairman: Jakob Brogaard</p> <p>John Poulsen Managing Director</p>	<p>home</p> <p>Chairman: Sven Holm</p> <p>Niels Bjerregaard Executive Director</p>	<p>Nordania</p> <p>Chairman: Jakob Brogaard</p> <p>Henning Hürdum Managing Director</p>	<p>Realkredit Danmark</p> <p>Chairman: Jakob Brogaard</p> <p>Sven Holm CEO</p>	<p>Danske Bank International S.A. Luxembourg</p> <p>Chairman: Sven E. Lystbæk</p> <p>Mogens Holm Managing Director</p>
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