

The Danish Financial Supervisory Authority

21 April 2016

Transactions made by persons obliged to report transactions to the Danish FSA and Nasdaq Copenhagen. Report No. 5/2016.

The following changes have taken place in the holding of Danske Bank shares of the persons listed below. Under the Danish Securities Trading Act, they are under an obligation to report such changes.

<b>Name of natural or legal person obligated to give notification</b>	Jim Ditmore
<b>Reason said person has an obligation to give notification</b>	is a member of the Executive Board
<b>Name of the issuer of the securities in question</b>	Danske Bank A/S
<b>ISIN code</b>	DK0010274414
<b>Designation of the relevant securities</b>	Shares
<b>The nature of the transaction</b>	Conditional shares as first instalment of a sign-on pay. The shares are blocked until 28 October 2016.
<b>The trade date</b>	21 April 2016
<b>The market on which the transaction was carried out</b>	Nasdaq Copenhagen
<b>Number of securities traded</b>	8,674
<b>Market price of traded securities (DKK)</b>	1,534,430.60 (price at closing on 20 April 2016)