

The Danish Financial Supervisory Authority

20 November 2015

Transactions made by persons obliged to report transactions to the Danish FSA and Nasdaq Copenhagen. Report No. 17/2015.

The following changes have taken place in the holding of Danske Bank shares of the persons listed below. Under the Danish Securities Trading Act, they are under an obligation to report such changes.

Name of natural or legal person obligated to give notification	Konrad Ejvind Thierry Andersen
Reason said person has an obligation to give notification	Konrad Ejvind Thierry Andersen is related to Tonny Thierry Andersen. Tonny Thierry Andersen is a member of the Executive Board
Name of the issuer of the securities in question	Danske Bank A/S
ISIN code	DK0010274414
Designation of the relevant securities	Shares
The nature of the transaction	Purchase
The trade date	20 November 2015
The market on which the transaction was carried out	Nasdaq Copenhagen
Number of securities traded	133
Market price of traded securities (DKK)	24,804.50