

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated					
a)	Name	Trond Westlie – A.P. Møller – Mærsk A/S				
2.	Reason for the notification					
a)	Position/status	A.P. Møller – Mærsk A/S is closely associated with the member of the Board of Directors in Danske Bank A/S, Trond Westlie, because Trond Westlie is Group CFO in A.P. Møller – Mærsk A/S.				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Danske Bank A/S				
b)	LEI ¹					
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument	Shares				
	Identification code	DK 0010274414				
b)	Nature of the transaction	Sale				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%; text-align: center;">Price(s)</th> <th style="width: 50%; text-align: center;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">DKK 200</td> <td style="text-align: center;">16,163,504</td> </tr> </tbody> </table>	Price(s)	Volume(s)	DKK 200	16,163,504
Price(s)	Volume(s)					
DKK 200	16,163,504					
d)	Aggregated information - Aggregated volume - Price	16,163,504 shares DKK 3,232,700,800				
e)	Date of the transaction	1 November 2016				
f)	Place of the transaction	Outside a marketplace				

¹ LEI codes are currently not a mandatory field.