

Company announcement

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### Danske Bank share buy-back programme: transactions in week 41

On 20 March 2015, Danske Bank A/S (the “Company”) announced a share buy-back programme to be executed under the European Commission’s Regulation No. 2273/2003 of 22 December 2003 (the “Safe Harbour Regulation”). The share buy-back for a total of DKK 5 billion will be made in the period from 30 March 2015 to 31 December 2015.

The following transactions were made under the share buy-back programme in week 41:

	Number of shares	VWAP DKK	Gross value DKK
<b>Total, latest announcement</b>	<b>20,724,965</b>		<b>4,168,623,472</b>
5 October 2015	200,000	204.69	40,938,000
6 October 2015	180,000	205.86	37,054,800
7 October 2015	190,000	207.60	39,444,000
8 October 2015	185,000	204.74	37,876,900
9 October 2015	210,000	205.53	43,161,300
Total accumulated over week 41	965,000		198,475,000
<b>Total accumulated during the share buyback programme</b>	<b>21,689,965</b>		<b>4,367,098,472</b>

With the transactions stated above, Danske Bank A/S holds a total of 25,704,402 own shares, excluding investments made on behalf of customers, or 2.55% of the Company’s share capital.

Danske Bank

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