

Company announcement

Group Communications
Holmens Kanal 2 - 12
DK-1092 København K
Tel. +45 45 14 56 95

Company announcement No. 7/2017

1 February 2017

Danske Bank share buy-back programme: transactions in week 5 Programme completed

On 2 February 2016, Danske Bank A/S announced a share buy-back programme. The programme is being carried out under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 9 billion began on 4 February 2017 and should be completed by 3 February 2017, at the latest.

After the transactions made in week 5 shown below, we have bought back shares for a total of DKK 9 billion, and the programme was completed today, 1 February 2017.

| | Number of shares | VWAP DKK | Gross value DKK |
|--|---------------------|-------------|----------------------|
| Total, latest announcement | 46,377,213 | | 8,883,057,817 |
| 30 January 2017 | 188,900 | 229.36 | 43,326,104 |
| 31 January 2017 | 190,000 | 230.28 | 43,753,200 |
| 1 February 2017 | 129,000 | 231.44 | 29,855,860 |
| Total accumulated in week 5 | 507,900 | | 116,935,164 |
| Total accumulated during the share buy-back programme | 46,885,113 | | 8,999,992,981 |

With the transactions stated above, Danske Bank A/S holds a total of 49,193,444 own shares, excluding investments made on behalf of customers, or 5.00% of Danske Bank A/S' share capital.

We enclose share buy-back transaction data for week 5 in detailed and aggregated form provided in accordance with the Commission's Delegated Regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

Contact: Kenni Leth, Group Press Officer, tel. +45 45 14 14 00